

**COMMUNITY RESOURCE CENTRE
(KILLALOE) INC.
Financial Statements
For the Year Ended March 31, 2021**

INDEPENDENT AUDITOR'S REPORT

To the Directors and Members of
Community Resource Centre (Killaloe) Inc.

Qualified Opinion

We have audited the financial statements of Community Resource Centre (Killaloe) Inc. (the Entity) which comprise the statement of financial position as at March 31, 2021 and the statements of operations and changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matter described in the Basis for Qualified Opinion section of the report, the accompanying financial statements present fairly, in all material respects, the financial position of Community Resource Centre (Killaloe) Inc. as at March 31, 2021 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Entity derives revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Entity. Therefore, we were not able to determine whether any adjustments might be necessary to donations and fundraising revenue, excess of revenues (expenditures) and cash flows from operations for the years ended March 31, 2021 and 2020, current assets as at March 31, 2021 and 2020 and fund balances as at April 1 and March 31 for both the 2021 and 2020 years. Our audit opinion on the financial statements for the year ended March 31, 2020 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dean ~ Sinclan

Chartered Professional Accountants
Licensed Public Accountants

Pembroke, Ontario
June 28, 2021

COMMUNITY RESOURCE CENTRE (KILLALOE) INC.
Statement of Financial Position
As At March 31, 2021

| | 2021 | | | | 2020 |
|--|-----------------------|---------------------|-------------------------|--------------|--------------|
| | Operating Fund | Capital Fund | Contingency Fund | Total | Total |
| ASSETS | | | | | |
| Current | | | | | |
| Cash | \$1,033,184 | \$ - | \$ - | \$1,033,184 | \$ 283,695 |
| Accounts receivable | 153,583 | - | - | 153,583 | 179,773 |
| HST rebates receivable | 84,875 | - | - | 84,875 | 46,654 |
| Prepaid expenses | 40,500 | - | - | 40,500 | 32,044 |
| Interfund receivable | - | - | 101,059 | 101,059 | 101,059 |
| | 1,312,142 | - | 101,059 | 1,413,201 | 643,225 |
| Investments (Note 2) | - | - | 317,148 | 317,148 | 309,833 |
| Property and equipment (Note 3) | - | 462,683 | - | 462,683 | 404,288 |
| | \$1,312,142 | \$ 462,683 | \$ 418,207 | \$2,193,032 | \$1,357,346 |
| LIABILITIES | | | | | |
| Current liabilities | | | | | |
| Accounts payable and accrued liabilities | \$ 445,400 | \$ - | \$ - | \$ 445,400 | \$ 99,758 |
| Government remittances payable | 2,042 | - | - | 2,042 | 24,741 |
| Deferred contributions (Note 4) | 603,203 | - | - | 603,203 | 254,439 |
| Interfund payable | 101,059 | - | - | 101,059 | 101,059 |
| | 1,151,704 | - | - | 1,151,704 | 479,997 |
| Long term liability (Note 5) | 60,000 | - | - | 60,000 | - |
| | 1,211,704 | - | - | 1,211,704 | - |
| Fund balances | | | | | |
| Internally restricted (Note 12) | - | 462,683 | 418,207 | 880,890 | 815,180 |
| Unrestricted | 100,438 | - | - | 100,438 | 62,169 |
| | 100,438 | 462,683 | 418,207 | 981,328 | 877,349 |
| | \$1,312,142 | \$ 462,683 | \$ 418,207 | \$2,193,032 | \$1,357,346 |

Approved on Behalf of the Board

_____ Treasurer

_____ Chair

The accompanying notes are an integral part of these financial statements.

COMMUNITY RESOURCE CENTRE (KILLALOE) INC.
Statement of Operations and Changes in Fund Balances
For the Year Ended March 31, 2021

| | 2021 | | | | 2020 |
|---|-----------------------|---------------------|-------------------------|--------------|--------------|
| | Operating Fund | Capital Fund | Contingency Fund | Total | Total |
| Revenues | | | | | |
| Federal Funding (Note 6) | \$ 713,944 | \$ 18,650 | \$ - | \$ 732,594 | \$ 441,340 |
| Provincial Grants (Note 7) | 204,506 | - | - | 204,506 | 160,516 |
| County of Renfrew (Note 8) | 557,531 | 62,644 | - | 620,175 | 890,659 |
| District of Nipissing Social Services Administration Board (Note 9) | 295,232 | - | - | 295,232 | 311,190 |
| Food and toy drive | 17,110 | - | - | 17,110 | 7,835 |
| Rent | 25,520 | - | - | 25,520 | 30,315 |
| Daycare fees | 120,291 | - | - | 120,291 | 217,525 |
| Other revenues (Note 10) | 177,730 | - | 7,315 | 185,045 | 174,640 |
| | 2,111,864 | 81,294 | 7,315 | 2,200,473 | 2,234,020 |
| Expenditures | | | | | |
| Administration | 26,297 | - | - | 26,297 | 32,446 |
| Equipment and program resources | 13,919 | - | - | 13,919 | 67,859 |
| Food and toy drive | 17,110 | - | - | 17,110 | 7,836 |
| Materials and purchased services | 289,055 | - | - | 289,055 | 286,360 |
| Occupancy costs | 223,030 | - | - | 223,030 | 271,648 |
| Travel and volunteer expenses | 27,200 | - | - | 27,200 | 61,568 |
| Wages and benefits | 1,421,628 | - | - | 1,421,628 | 1,387,523 |
| Professional development | 5,002 | - | - | 5,002 | 17,077 |
| MAG - Direct Accountability- Program expenses (Note 11) | 42,054 | - | - | 42,054 | 42,476 |
| Interest on long term liabilities | - | - | - | - | 95 |
| Depreciation | - | 31,199 | - | 31,199 | 35,011 |
| | 2,065,295 | 31,199 | - | 2,096,494 | 2,209,899 |
| Excess of revenues (expenditures) | 46,569 | 50,095 | 7,315 | 103,979 | 24,121 |
| Interfund transfers (Note 12) | (8,300) | 8,300 | - | - | - |
| Fund balances, beginning of year | 62,169 | 404,288 | 410,892 | 877,349 | 853,228 |
| Fund balances, end of year | \$ 100,438 | \$ 462,683 | \$ 418,207 | \$ 981,328 | \$ 877,349 |

The accompanying notes are an integral part of these financial statements.

COMMUNITY RESOURCE CENTRE (KILLALOE) INC.**Statement of Cash Flows**

For the Year Ended March 31, 2021

| | 2021 | 2020 |
|---|---------------------|-------------------|
| Cash from (used in) operating activities | | |
| Excess of revenues (expenditures) | \$ 103,979 | \$ 24,121 |
| Add: items not affecting cash | | |
| - depreciation | 31,199 | 35,011 |
| Changes in non-cash working capital | | |
| Accounts receivable | 26,190 | (138,014) |
| HST rebates receivable | (38,221) | (20,550) |
| Prepaid expenses | (8,456) | 261 |
| Accounts payable and accrued liabilities | 345,642 | 5,597 |
| Government remittances payable | (22,699) | 3,783 |
| Deferred revenue | 348,764 | (9,713) |
| | <u>786,398</u> | <u>(99,504)</u> |
| Cash from (used in) financing activities | | |
| Advance on long term liability | 60,000 | - |
| Repayment of long term liabilities | - | (11,123) |
| | <u>60,000</u> | <u>(11,123)</u> |
| Cash (used in) investing activities | | |
| Purchase of investments | (7,315) | (55,449) |
| Vehicles purchases | (54,260) | - |
| Equipment purchases | (10,549) | - |
| Building improvements | (24,785) | - |
| | <u>(96,909)</u> | <u>(55,449)</u> |
| Increase (decrease) in cash | 749,489 | (166,076) |
| Cash, beginning of year | 283,695 | 449,771 |
| Cash, end of year | <u>\$ 1,033,184</u> | <u>\$ 283,695</u> |

The accompanying notes are an integral part of these financial statements.

COMMUNITY RESOURCE CENTRE (KILLALOE) INC.

Notes to the Financial Statements

For the Year Ended March 31, 2021

COMMUNITY RESOURCE CENTRE (KILLALOE) INC. is incorporated without share capital under the laws of the Province of Ontario and a registered charity under the *Income Tax Act* and is therefore exempt from income taxes. The principal activities of the corporation include the operation of a multi-purpose community resource centre, licensed day care centres, a mobile children's centre serving Renfrew County and area, and a variety of employment and activity-based programs for the community.

1. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Fund Accounting

Community Resource Centre (Killaloe) Inc. follows the restricted fund method of accounting for contributions.

The Operating Fund accounts for the corporation's program delivery and administration activities.

The Capital Fund reports the activities related to the land, buildings and vehicles.

The Contingency Fund reports the activities of those funds which have been established by the board of directors to provide funds for contingency expenses.

Revenue Recognition

Restricted contributions related to general operations are recognized as revenue of the Operating Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Unrestricted contributions are recognized as revenue of the Operating Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Rental revenue, day care fees and interest income are recognized as they are earned.

Cash

Cash is defined as cash on hand, cash on deposit and short-term deposits with a maturity date of less than 90 days, net of cheques outstanding at the reporting date.

Property and Equipment

Property and equipment are recorded at cost and are amortized over their estimated useful lives using the following rates:

| | |
|-----------|-------------------------|
| Buildings | 25 years straight-line |
| Equipment | 10 years straight-line |
| Paving | 8% diminishing balance |
| Vehicles | 30% diminishing balance |

COMMUNITY RESOURCE CENTRE (KILLALOE) INC.

Notes to the Financial Statements

For the Year Ended March 31, 2021

1. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Contributed Services

Volunteers contribute a significant amount of time each year. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

Financial Instruments

Measurement of financial instruments

The Entity initially measures its financial assets and liabilities at fair value.

The Entity subsequently measures all its financial assets and financial liabilities at amortized cost, except for financial instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the statement of operations in the period incurred.

Financial assets measured at amortized cost include cash, accounts receivable, HST rebates receivable and investments.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, government remittances payable and long-term liability.

Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in the statement of operations. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of operations.

Transactions costs

The Entity recognizes its transaction costs in the statement of operations in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could vary from those estimates.

2. INVESTMENTS

Investments consist of guaranteed investment certificates bearing interest at 1% to 3.15% at staggered maturity dates.

COMMUNITY RESOURCE CENTRE (KILLALOE) INC.
Notes to the Financial Statements
For the Year Ended March 31, 2021

3. **PROPERTY AND EQUIPMENT**

| | | | 2021 | 2020 |
|-----------|-------------------|-------------------------------------|-------------------|-------------------|
| | Cost | Accumulated Depreciation | Total | Total |
| Land | \$ 55,781 | \$ - | \$ 55,781 | \$ 55,781 |
| Buildings | 554,064 | 248,460 | 305,604 | 301,988 |
| Equipment | 10,549 | - | 10,549 | - |
| Paving | 25,943 | 9,528 | 16,415 | 17,842 |
| Vehicles | 122,757 | 48,423 | 74,334 | 28,677 |
| | \$ 769,094 | \$ 306,411 | \$ 462,683 | \$ 404,288 |

4. **DEFERRED CONTRIBUTIONS**

Deferred contributions represent unspent contributions received in the current period that are related to subsequent periods and are comprised of the following:

| | 2021 | 2020 |
|---|-------------------|-------------------|
| Christmas food and toy drive | \$ 9,509 | \$ 6,787 |
| Trillium - GAME ON | 126,743 | - |
| EDSC - New Horizons Cooking Project | 21,913 | 840 |
| County of Renfrew - Early ON Killaloe | 103,750 | 148,936 |
| County of Renfrew – Day Care | 48,465 | - |
| District of Nipissing (South Algonquin) – Day Care | 153,978 | 42,081 |
| District of Nipissing (South Algonquin) - Early ON | 52,600 | 38,101 |
| Canadian Women’s Foundation - Girls Program | 41,750 | 5,073 |
| United Way – Youth at Risk | 4,600 | 6,240 |
| Township of Killaloe, Hagarty & Richards – Senior Active Living Centre | 5,000 | 4,967 |
| Public Health Agency of Canada – Prenatal Program | - | 1,414 |
| Jumpstart – Youth program | 28,375 | - |
| Ministry For Seniors and Accessibility – Senior Active Living Centre | 2,520 | - |
| Restricted donation | 4,000 | - |
| | \$ 603,203 | \$ 254,439 |

Changes in deferred contributions balances are as follows:

| | 2021 | 2020 |
|--|-------------------|-------------------|
| Beginning balance | \$ 254,439 | \$ 264,152 |
| Less: amount recognized as revenue in the year | (254,439) | (258,345) |
| Add: amount received related to the following year | 603,203 | 248,632 |
| Ending balance | \$ 603,203 | \$ 254,439 |

COMMUNITY RESOURCE CENTRE (KILLALOE) INC.**Notes to the Financial Statements**

For the Year Ended March 31, 2021

5. LONG TERM LIABILITY

| | 2021 | 2020 |
|--|-------------|-------------|
| Renfrew County Community Futures Development Corporation FedDev Ontario Regional Relief and Recovery Fund loan, 0% interest until December 31, 2022, unsecured, \$20,000 forgivable if loan is repaid by December 31, 2022. | \$ 60,000 | \$ - |

6. FEDERAL FUNDING

| | 2021 | 2020 |
|-------------------------------------|-------------|-------------|
| Public Health Agency of Canada | \$ 376,014 | \$ 373,186 |
| EDSC - New Horizons Cooking Project | 3,927 | 24,095 |
| EDSC - Summer Student Grant | 1,767 | 7,840 |
| Agriculture and Agri-Food Canada | 18,650 | - |
| Federal 10% Wage Subsidy | 19,981 | 5,019 |
| Canada Emergency Wage Subsidy | 312,255 | 31,200 |
| | \$ 732,594 | \$ 441,340 |

7. PROVINCIAL GRANTS

| | 2021 | 2020 |
|--|-------------|-------------|
| MCCSS • Community Information | \$ 19,950 | \$ 19,950 |
| • Pay Equity | 7,685 | 7,685 |
| MAG-Direct Accountability Program | 42,000 | 41,734 |
| Ministry for Seniors and Accessibility – Seniors Active Living | 54,014 | 62,807 |
| Ontario Trillium Foundation - GAME ON | 80,857 | 28,340 |
| | \$ 204,506 | \$ 160,516 |

8. COUNTY OF RENFREW

| | 2021 | 2020 |
|--|-------------|-------------|
| General operating | \$ 109,529 | \$ 244,323 |
| Capital funding | 62,644 | - |
| Fees subsidies | 78,799 | 177,532 |
| Early ON Renfrew | 192,121 | 273,840 |
| Wage Enhancement | 17,570 | 48,663 |
| Special Needs Subsidies | 11,060 | 8,891 |
| Pay Equity | 13,632 | 13,632 |
| Expansion | 26,000 | 70,000 |
| Early Learning and Child Care (ELCC) | 17,955 | 50,861 |
| Safe Restart/Provincial reinvestment | 51,520 | - |
| Social Services Relief Fund – COVID-19 | 31,200 | - |
| Other | 8,145 | 2,917 |
| | \$ 620,175 | \$ 890,659 |

COMMUNITY RESOURCE CENTRE (KILLALOE) INC.**Notes to the Financial Statements**

For the Year Ended March 31, 2021

9. DISTRICT OF NIPISSING SOCIAL SERVICES ADMINISTRATION BOARD

| | 2021 | 2020 |
|--|-------------------|-------------------|
| General operating | \$ 190,008 | \$ 171,801 |
| Fees subsidies | 24,040 | 37,124 |
| Wage Enhancement | 9,075 | 16,072 |
| Early ON Whitney | 19,509 | 47,373 |
| Safe Restart/Provincial reinvestment | 42,431 | - |
| Social Services Relief Fund – COVID-19 | 8,750 | - |
| One Time - Day Care | 1,419 | 38,820 |
| | \$ 295,232 | \$ 311,190 |

10. OTHER REVENUES

| | 2021 | 2020 |
|--|-------------------|-------------------|
| Renfrew County United Way | \$ 60,640 | \$ 16,408 |
| Buried Treasure | 4,304 | 15,067 |
| Find Help | 1,328 | 1,338 |
| Ontario 211 Services Corporation | 12,276 | 12,277 |
| Photocopies, faxes and computer services | 616 | 2,059 |
| Canadian Tire - Jumpstart | 7,164 | 10,501 |
| Interest revenues | 7,315 | 6,499 |
| Township of South Algonquin – Game On | - | 35,985 |
| Canadian Women’s Foundation | 56,673 | 36,736 |
| OVCAOS | 3,500 | 1,410 |
| Donations, fundraising and other miscellaneous | 21,262 | 33,432 |
| Township of Killaloe, Hagarty & Richards | | |
| - Senior Active Living Centre | 4,967 | 2,928 |
| - Game On | 5,000 | - |
| | \$ 185,045 | \$ 174,640 |

11. MAG - DIRECT ACCOUNTABILITY EXPENSES

| | 2021 | 2020 |
|--------------------------------|------------------|------------------|
| Salaries and benefits | \$ 30,205 | \$ 28,123 |
| Rent | 2,400 | 2,400 |
| Insurance | 500 | 500 |
| Bookkeeping | 3,700 | 3,700 |
| Audit fees | 500 | 500 |
| Office supplies | 1,522 | 1,191 |
| Program expenses | 1,222 | 610 |
| COVID-19 expenses | 1,790 | - |
| Travel expenses | 200 | 4,452 |
| Staff training and development | 15 | 1,000 |
| | \$ 42,054 | \$ 42,476 |

COMMUNITY RESOURCE CENTRE (KILLALOE) INC.

Notes to the Financial Statements

For the Year Ended March 31, 2021

12. RESTRICTIONS ON FUND BALANCES

Internally restricted fund balances are funds restricted by the board of directors for emergency use and capital expenditures. These amounts are not available for unrestricted purposes without approval of the board of directors.

During the year \$16,684 was transferred from the operating fund to the capital fund in order to fund upgrades under the Village Food Centre Improvement Project and \$8,384 was transferred from the capital fund to the operating fund to fund vehicle operating expenses. Transfers were also approved within operating fund programs to cover administration/overhead charges and operating costs.

13. COMMITMENTS

The organization rents premises under long-term operating leases at three locations. Rents for 2021 were \$115,000 and future estimated minimum lease payments, including operating costs where applicable, are \$212,649 as follows:

| | |
|------|----------|
| 2022 | \$95,193 |
| 2023 | 58,728 |
| 2024 | 58,728 |

14. FINANCIAL INSTRUMENTS

Risks and Concentrations

The organization is exposed to various risks through its financial instruments. There have been no changes in risk exposures from the prior year. The following analysis provides a measure of the organization's risk exposure at the balance sheet date.

Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The company is exposed to this risk mainly in respect of its accounts payable and accrued liabilities and long-term liability.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The organization's main credit risk relate to its accounts receivables. The organization provides credit to its customers in the normal course of its operations.

Interest Rate Risk

Interest rate risk arises from the possibility that changes in interest rates will offset the fair value of fixed rate securities held by the Entity.

COMMUNITY RESOURCE CENTRE (KILLALOE) INC.

Notes to the Financial Statements

For the Year Ended March 31, 2021

15. **OPERATIONS**

The organization is funded primarily by grants from the Public Health Agency of Canada, County of Renfrew and the District of Nipissing Social Services Administration Board and accordingly is dependent on these sources to maintain its current programs and operations.

In March 2020, the World Health Organization declared a global pandemic due to the novel coronavirus (COVID-19). The situation is constantly evolving, and the measures put in place are having multiple impacts on local, provincial, national and global economies. The overall effect of these events on the organization and its operations is too uncertain to be estimated at this time. The impacts will be accounted for when they are known and may be assessed.

COMMUNITY RESOURCE CENTRE (KILLALOE) INC.

Schedule of Operations by Program

For the Year Ended March 31, 2021

| | | | | | | 2021 | 2020 |
|--|---------------------------------|-----------------------------------|---------------------------------|------------------------|-----------------------|------------|------------|
| | Community Resource Centre | Early ON & Toy Bus Programs | Canada Prenatal Nutrition | Day Care Operations | Community Programs | Total | Total |
| Revenues | | | | | | | |
| Federal Funding (Note 6) | \$ 3,058 | \$ 293,676 | \$ 86,767 | \$ 322,110 | \$ 8,333 | \$ 713,944 | \$ 441,340 |
| Provincial Grants (Note 7) | - | - | - | 7,685 | 196,821 | 204,506 | 160,516 |
| County of Renfrew (Note 8) | - | 192,121 | - | 334,210 | 31,200 | 557,531 | 890,659 |
| District of Nipissing Social Services Administration Board (Note 9) | - | 19,509 | - | 266,973 | 8,750 | 295,232 | 311,190 |
| Food and toy drive | 17,110 | - | - | - | - | 17,110 | 7,835 |
| Rent | 25,520 | - | - | - | - | 25,520 | 30,315 |
| Daycare fees | - | - | - | 120,291 | - | 120,291 | 217,525 |
| Other revenues (Note 10) | 24,605 | - | 1,010 | - | 152,115 | 177,730 | 168,141 |
| | 70,293 | 505,306 | 87,777 | 1,051,269 | 397,219 | 2,111,864 | 2,227,521 |
| Expenditures | | | | | | | |
| Administration | 11,591 | 9,689 | 958 | 2,240 | 1,819 | 26,297 | 32,446 |
| Equipment and program resources | - | 9,080 | 1,309 | 673 | 2,857 | 13,919 | 67,859 |
| Food and toy drive | 17,110 | - | - | - | - | 17,110 | 7,836 |
| Materials and purchased services | 12,969 | 64,600 | 26,496 | 61,161 | 123,829 | 289,055 | 286,360 |
| Occupancy costs | 19,774 | 31,540 | 1,600 | 163,432 | 6,684 | 223,030 | 271,648 |
| Travel and volunteer expenses | - | 22,391 | 432 | 2,528 | 1,849 | 27,200 | 61,568 |
| Wages and benefits (recovered) | - | 360,452 | 56,034 | 786,865 | 218,277 | 1,421,628 | 1,387,523 |
| Professional development | - | 3,663 | 15 | 1,324 | - | 5,002 | 17,077 |
| MAG - Direct Accountability Program expenses (Note 11) | - | - | - | - | 42,054 | 42,054 | 42,476 |
| | 61,444 | 501,415 | 86,844 | 1,018,223 | 397,369 | 2,065,295 | 2,174,793 |
| Excess of revenues (expenditures) | 8,849 | 3,891 | 933 | 33,046 | (150) | 46,569 | 52,728 |
| Internal and Interfund transfers (Note 12) | 29,420 | (3,891) | (933) | (33,046) | 150 | (8,300) | (161,218) |
| Program balances, beginning of year | 62,169 | - | - | - | - | 62,169 | 170,659 |
| Program balances, end of year | \$ 100,438 | \$ - | \$ - | \$ - | \$ - | \$ 100,438 | \$ 62,169 |